

Selected Transactions

Amano USA Holdings, Inc.

Buy-Side Advisory

Sagent Advisors served as a financial advisor to Amano USA Holdings, Inc., a subsidiary of Amano Corporation (“Amano”), in its acquisition of Accu-Time Systems, Inc. (“Accu-Time”). Amano, headquartered in Yokohama, Japan, is a leading provider of human resource management systems. Headquartered in Ellington, Connecticut, Accu-Time is a provider of biometric and non-biometric workforce management tools. The transaction is expected to strengthen Amano's product offerings as well as expand their presence in the U.S.



Acquisition of
Accu-Time Systems, Inc.

March 2, 2010

JTEKT Corporation

\$300 Million Buy-Side Advisory

Sagent Advisors served as a financial advisor to JTEKT Corporation (“JTEKT”) in its acquisition of the Needle Roller Bearings business (“NRB”) of the Timken Company. JTEKT, an affiliate of Toyota Motor Corporation, is a leading manufacturer of steering systems, driveline components, machine tools and bearings for automobiles, jet engines, windmill power generators and high speed trains. The NRB business acquired from Timken provides highly engineered needle roller bearings for automotive and industrial applications.



Acquisition of the
Needle Roller Bearings
business from
the Timken Company

\$300 million

December 31, 2009

Digicel Limited

\$500 Million Debt Offering

Sagent Advisors served as the financial advisor to Digicel Limited in the placement of \$500 million of 8.25% Senior Notes due 2017. The proceeds of the offering will be used to repurchase Digicel Limited’s outstanding \$450 million of 9.25% Senior Notes due 2012 in a tender offer or through redemption. Digicel Group has become the largest wireless communications operator in the Caribbean and has more than 10 million customers across its 32 markets in the Caribbean, Central America and Pacific.



Debt Offering

\$500 million

November 23, 2009

Rohm Co., Ltd.

Buy-Side Advisory

Sagent Advisors, along with Daiwa Securities SMBC, acted as exclusive financial advisors to Rohm Co., Ltd, a multi-billion dollar manufacturer of semiconductors and electronic components in Japan, in its acquisition of Kionix, Inc., one of the world’s leading suppliers of MEMS sensors. The acquisition is expected to significantly strengthen Rohm’s product offerings on a global scale and provide Rohm with an extensive portfolio of licensed and internally developed intellectual property.



Acquisition of
Kionix, Inc.

\$233.5 million

November 16, 2009

Clayton, Dubilier & Rice, Inc.

\$250 Million Investment

Sagent Advisors served as the financial advisor to Clayton, Dubilier & Rice, Inc. in its \$250 million investment in NCI Building Systems, Inc. (“NCI”), a manufacturer of metal products for the nonresidential building industry. The investment is part of a comprehensive solution to address NCI's debt repayment obligations and position the NCI for future growth. Clayton, Dubilier & Rice is a private equity investment firm with over 30 years of experience working with management teams of U.S. and European businesses.



Investment in
NCI Building Systems, Inc.

\$250 million

October 20, 2009

AEG Power Solutions B.V.

€532 Million Sell-Side Advisory

Sagent Advisors served as the financial advisor to AEG Power Solutions B.V., a global leader in power electronics, in its pending sale to Germany1 Acquisition Limited. AEG Power Solutions, which had been a portfolio company of Ripplewood Holdings, provides highly engineered solutions for industrial, renewable and infrastructure applications and is the world leading supplier of power controllers to manufacturers of polysilicon, a major component of the solar energy industry.



Sale to
Germany1
Acquisition Limited

€532 million

September 10, 2009

Beacon Medical Group

Sell-Side Advisory

Sagent Advisors acted as the financial advisor to the Beacon Medical Group in its sale of a majority ownership stake of Beacon Hospital of Dublin, Ireland to the University of Pittsburgh Medical Center (“UPMC”). In addition, UPMC will participate in three co-located hospitals to be built in Ireland. Opened in 2006, Beacon Hospital is a full-service hospital and has seen rapid growth in patient admissions and surgical procedures. UPMC is an \$8 billion global health enterprise and one of the world’s leading academic medical centers.



Sale of majority ownership
of Beacon Hospital to
University of Pittsburgh
Medical Center

August 27, 2009

Selected Transactions

Centerbridge Partners

Sagent Advisors served as an advisor to Centerbridge Partners (“Centerbridge”) in its acquisition of Greatwide Logistics Services, Inc., a national provider of non-asset-based transportation and third-party logistics services. Centerbridge has approx. \$7.2 billion in capital under management across two funds. Its limited partners include many of the world’s most prominent financial institutions, university endowments, pension funds, and charitable trusts. Centerbridge and D. E. Shaw & Co., L.P. acquired the Company out of bankruptcy.

Buy-Side Advisory



Acquisition of
Greatwide
Logistics Services

February 20, 2009

Russ Berrie and Company Inc.

Sagent Advisors acted as financial advisor to Russ Berrie and Company Inc. (“Russ Berrie”) in the sale of its Gift business to The Encore Group, Inc. (“Encore”), a privately-held giftware company. Russ Berrie’s remaining businesses engage in the design, development and distribution of branded products through its Infant and Juvenile segments. Russ Berrie retains its gift brand names which will be licensed to Encore. Russ Berrie will also be a minority owner of Encore.

Sell-Side Advisory



Sale of
its Gift Business to
The Encore Group, Inc.

December 23, 2008

Am-Pac Tire Distributors Inc.

Sagent Advisors served as financial advisor to Am-Pac Tire Distributors Inc., a wholly-owned subsidiary of Tokyo-based Itochu Corporation, in its sale to American Tire Distributors Inc. (“ATD”). The transaction is expected to significantly strengthen ATD’s market position and allow it to better serve American tire dealers with enhanced product offerings and an unsurpassed distribution network in the wholesale tire industry.

Sell-Side Advisory



Sale to
American Tire
Distributors Inc.

December 19, 2008

Croscill, Inc.

Sagent Advisors acted as financial advisor to Croscill, Inc., a leading provider of quality home furnishing products with the industry’s most recognizable brand name, in the sale of its operating assets to Patriarch Partners, LLC. Croscill, Inc. had been a private, family-owned business which sells bedding products, bath accessories, soft window coverings, window hardware, rugs and decorative table linens.

Sell-Side Advisory



Sale of operating assets
to subsidiary of
Patriarch Partners, LLC

November 10, 2008

Pick-Your Part-Auto Wrecking

Sagent Advisors acted as financial advisor to Pick-Your-Part Auto Wrecking (“PYP”) in its sale to LKQ Corporation (“LKQ”), the largest nationwide provider of aftermarket collision replacement products. PYP operates nine auto recycling locations in California which include both retail scrapped auto parts sales as well as wholesale scrap metal sales. LKQ operates approximately 300 facilities and has a market capitalization of \$2.7 billion.

\$72.9 Million Sell-Side Advisory



Sale to
LKQ Corporation

\$72.9 million
August 25, 2008

Great Plains Energy Inc.

Sagent Advisors served as financial advisor to Great Plains Energy Inc. in its acquisition of Aquila, Inc. Immediately prior to the acquisition, Black Hills Corporation will acquire from Aquila its electric utilities in Colorado and its gas utilities in several states for \$940 million. The combination of Great Plains and Aquila will form the leading utility in the greater Kansas City area.

\$2.8 Billion Financial Advisory



Acquisition of
Aquila, Inc.

\$2.8 billion
July 14, 2008

Mitsui Chemicals, Inc.

Sagent Advisors acted as financial advisor to Mitsui Chemicals, Inc., a public, Tokyo-headquartered, worldwide leader in the chemical industry, in its acquisition of Silvue Technologies Group, Inc., a portfolio company of Compass Diversified Holdings. Silvue Technologies Group is a developer and manufacturer of proprietary, high-performance coating systems used in the premium eyewear, aerospace, automotive and industrial markets.

\$95 Million Buy-Side Advisory



Mitsui Chemicals
Acquisition of
Silvue Technologies
Group, Inc.

\$95 million
June 25, 2008

Selected Transactions

Wire One Holdings, Inc.

Sagent Advisors served as exclusive financial advisor to Wire One Holdings, Inc. ("Wire One"), a portfolio company of The Gores Group LLC, in its sale to BT Conferencing, a subsidiary of BT. Wire One is a leading provider of videoconferencing solutions in the United States. BT is one of the world's leaders in communications services operating in 170 countries with BT Conferencing being one of the largest providers of audio, video and web collaboration services in Europe, the United States and the Asia-Pacific.

Sell-Side Advisory



Sale to
BT

May 30, 2008

Natural Wellness USA, Inc.

Sagent Advisors acted as financial advisor to Natural Wellness USA, Inc. (d.b.a. Veria), a natural wellness products and multimedia company based in Dallas, Texas, in its acquisition of Massage Envy Limited, LLC, the largest franchisor in the massage/spa services sector, with 400 open clinics and an additional 350 awarded franchises. Natural Wellness USA is an affiliate of The Essel Group, a multi-billion dollar, Indian-based conglomerate.

Buy-Side Advisory



Acquisition of
Massage Envy
Limited, LLC

May 6, 2008

IHI Corporation

Sagent Advisors acted as financial advisor to IHI Corporation ("IHI"), a public multi-disciplined engineering group headquartered in Japan with revenues of approx. \$13 billion, in the acquisition of Hauzer Techno Coating B.V., which is headquartered in the Netherlands. Hauzer specializes in PVD (physical vapor deposition) systems and is recognized as a market leader in the global coating industry. IHI develops and manufactures a wide range of heavy machinery in the aerospace, shipbuilding, construction and agricultural industries.

Buy-Side Advisory



Acquisition of
Hauzer
Techno Coating BV

April 2, 2008

Roper Industries, Inc.

Sagent Advisors acted as financial advisor to Roper Industries, Inc., a leading public diversified industrial company that produces engineered products for global niche markets, in its acquisition of The CBORD Group, the leading supplier of card systems and integrated security solutions to higher education, healthcare and other markets. Roper provides services to customers in over 100 countries and generated LTM revenue of \$2.1 billion.

\$367 Million Buy-Side Advisory



Acquisition of
The CBORD Group

\$367 million
February 20, 2008

The Genlyte Group Inc.

Sagent Advisors acted as financial advisor and provided a fairness opinion to The Genlyte Group Incorporated, a leading manufacturer of lighting fixtures, controls and related products, in its sale to Royal Philips Electronics, a leading global electronics company based in Amsterdam. The all-cash transaction will make Philips Electronics the largest lighting company in North America.

\$2.8 Billion Sell-Side Advisory and Fairness Opinion



Sale to
Royal Philips
Electronics
\$2.8 billion

January 25, 2008

Vertex Standard Co., Ltd.

Sagent Advisors acted as financial advisor to Vertex Standard Co., Ltd., one of Japan's largest public wireless communications equipment manufacturers, in its sale of 78% of the company to Motorola, Inc., a global technology leader and provider of two-way radio solutions. The joint venture company is expected to expand and develop a comprehensive suite of products to address the rapidly growing demand for two-way radio communications.

\$112 Million Sell-Side Advisory



Sale of
78% Interest to
Motorola, Inc.
\$112 million

January 22, 2008

California Instruments Corporation

Sagent Advisors served as the financial advisor to California Instruments Corporation, a privately-held company based in San Diego, in its sale to Ametek, Inc. California Instruments is the leading provider of programmable alternating current (AC) power sources used to test electric and electronic products. Ametek, Inc. is a leading global manufacturer of electronic instruments and electromechanical devices with annualized sales of \$2 billion.

Sell-Side Advisory



Sale to
Ametek, Inc.

December 13, 2007

Selected Transactions

SRI Sports Limited

\$132.5 Million Buy-Side Advisory

Sagent Advisors served as financial advisor to SRI Sports Limited in its acquisition of Cleveland Golf Company, Inc., a subsidiary of Quiksilver Inc. SRI Sports Limited is a leading, publicly-listed sporting goods company which manufactures and sells golf and tennis equipment under such brands as Dunlop and Srixon. Cleveland Golf Company is a leading provider of golf clubs and equipment marketed under the Cleveland Golf and Never Compromise brand names.

SRI Sports Limited

Acquisition of
Cleveland Golf Co.
from Quiksilver Inc.

\$132.5 million
December 10, 2007

Solo Cup Company

\$48 Million Sell-Side Advisory

Sagent Advisors assisted as a financial advisor to Solo Cup Company, a portfolio company of Vestar Capital Partners, in its sale of 100% of its Japanese subsidiaries, Yugen Kaisha Solo Cup Asia-Pacific and Solo Cup Japan Co., Ltd., to Yugen Kaisha PC Rose, an affiliate of leading investment fund Phoenix Capital Co. Ltd. Solo Cup Japan manufactures primarily drinking straws and milk bottle caps.



Sale of
Japanese subsidiaries
to Yugen Kaisha PC Rose

\$48 million
November 12, 2007

The Flexitallic Group, Inc.

\$140 Million Sell-Side Advisory

Sagent Advisors served as financial advisor to The Flexitallic Group, Inc., a portfolio company of Cravey, Green and Wahlen, Inc., in its sale to OFI Private Equity, based in Paris, France. The Flexitallic Group, with a distribution network of 750 partners in 46 countries, is based in Houston, Texas, and develops and produces a large range of high quality, high value industrial static sealing products used in refineries and chemical and petrochemical facilities.



Sale to
OFI Private Capital

\$140 million
October 29, 2007

James Finlay Limited

Sell-Side Advisory

Sagent Advisors served as the financial advisor to James Finlay Limited in its sale of Vintage Parts, LLC to Sentinel Capital Partners. Vintage Parts is a leading supplier of OEM replacement parts for automobiles, recreational vehicles, and construction, agricultural and material handling equipment. James Finlay Limited, based in Glasgow, Scotland, is a subsidiary of the Swire Group, a global, diversified business with more than \$5 billion in annual sales.

James Finlay Limited

Sale of
Vintage Parts LLC
to
Sentinel Capital Partners

October 11, 2007

Neucel Specialty Cellulose Ltd.

\$40 Million Private Placement

Sagent Advisors acted as co-advisor to Neucel Specialty Cellulose Ltd. ("Neucel") in its \$40 million capital raise. Neucel is a British Columbia based producer of dissolving wood pulp ("DWP"). DWP is a highly purified form of cellulose used in manufacturing for its chemical properties. GSC Partners, Inc. provided the growth capital to Neucel, a Wellspring Capital Management portfolio company.



Private Placement
\$40 million

September 18, 2007

Global Integrated Business Solutions, Inc.

Buy-Side Advisory

Sagent Advisors served as the financial advisor to Global Integrated Business Solutions, Inc. ("GIBS") in its acquisition of Tompkins Associates, Inc., a leading supply chain management consulting firm. GIBS is a holding company set up by Grant McCullaugh and financed by GSO Capital Partners to acquire operating companies within the construction services industry in the consulting, design/build and operations and maintenance areas.

Global Integrated Business Solutions

Acquisition of
Tompkins Associates, Inc.

May 24, 2007

Silvercrest Asset Management Group LLC

Minority Equity Interest Advisory

Sagent Advisors initiated and served as financial advisor to Silvercrest Asset Management Group LLC in Vulcan Capital's purchase of a significant minority interest in Silvercrest. Silvercrest Asset Management is one of the leading wealth management boutiques in the United States, with approximately \$8 billion under management. Vulcan Capital conducts the investment activities for Paul G. Allen, co-founder of Microsoft Corp.



Purchase of a
Minority Equity Interest
by Vulcan Capital

May 1, 2007

Selected Transactions

"Spice" LLC

\$400 Million Senior Secured Debt Facility

Sagent Advisors served as the financial advisor to "Spice" LLC, a specialty finance investment vehicle, in its completion of a \$400 million senior secured debt facility with Deutsche Bank. "Spice" LLC has approximately \$1 billion of assets under management and provides financing to small-to-medium niche businesses in need of growth capital, primarily in the United States and Canada.

"Spice" LLC

Completion of
Senior Secured
Debt Facility
\$400 million
April 2007

TB Wood's Corporation

\$133 Million Financial Advisory

Sagent Advisors served as financial advisor and issued a fairness opinion to TB Wood's Corporation in its sale to Altra Industrial Motion, a subsidiary of Altra Holdings, Inc. TB Wood's is an established designer, manufacturer and marketer of electronic and mechanical industrial power transmission products, which are sold to North American and international manufacturers and users of industrial equipment.



Sale to
Altra Holdings, Inc.

\$133 million
April 2, 2007

Resun Corporation

Buy-Side Advisory

Sagent Advisors served as financial advisor to Resun Corporation, a portfolio company of Calera Capital, formerly Fremont Partners, in Resun's acquisition of the U.S. and Canadian operations of GE Modular Space, one of North America's largest suppliers of mobile and modular buildings. Resun provides engineered space solutions for moveable and permanent modular buildings to government, commercial, education and healthcare markets in the U.S.



Acquisition of
GE Modular Space

March 30, 2007

Calera Capital/TPG Capital

\$628 Million Buy-Side Advisory

Sagent Advisors acted as financial advisor to Calera Capital, formerly Fremont Partners, in its acquisition of Direct General Corporation by an affiliate of Calera and TPG Capital. Direct General is a leading provider of non-standard personal automobile insurance, term life insurance, premium finance and other consumer finance products. In addition, Sagent Advisors introduced the new CEO and other key management team members to Calera.



ACALERA CAPITAL
and
TPG Capital
Acquisition of
Direct General Corporation
\$628 million

March 30, 2007

Ni America, LLC

Equity Investment

Sagent Advisors served as exclusive financial advisor to Ni America LLC in its closing of an initial equity investment from Metalmark Capital LLC to facilitate Ni America's planned acquisition and development of water & wastewater utilities in the United States. Ni America is based in Houston, Texas and led by Pete Moerbeek and Edward Wallace. Metalmark Capital has allocated \$100 million of equity to fund Ni America's growth plan.



Ni America LLC
Equity Investment
by
Metalmark Capital LLC

March 20, 2007

Gravograph New-Hermes Holding LLC Technifor Holding LLC

Sell-Side Advisory

Sagent Advisors served as the financial advisor to Gravograph New-Hermes Holding LLC/Technifor Holding LLC, a portfolio company of Castle Harlan, Inc., in its sale to LBO France. The Gravograph-Technifor group is the global leader in the engraving and permanent marking industry.



Sale of
Gravograph-Technifor
Group to
LBO France

March 14, 2007

Digicel Group Limited

\$1.4 Billion Debt Offering

Sagent Advisors served as the financial advisor to Digicel Group Limited in its purchase of all the outstanding shares of Digicel Ltd. and in the offering of \$1.4 billion of senior notes. Digicel Group is the fastest growing provider of wireless communications services in the Caribbean with operations in 22 countries. The offering represents the largest high yield transaction by a Latin American/Caribbean issuer.

Digicel

Debt Offering

\$1.4 billion
February 22, 2007

Selected Transactions

Rockwell Automation, Inc.

\$1.8 Billion Sell-Side Advisory

Sagent Advisors served as the financial advisor to Rockwell Automation, Inc. in the sale of its Rockwell Automation Power Systems business unit to Baldor Electric Company. Rockwell Automation Power Systems, which encompasses its Dodge and Reliance Electric business units, is a leading manufacturer and marketer of power transmission products and industrial motors with an annual revenue of approximately \$1.0 billion.

Rockwell Automation

Sale of its
Power Systems Unit to
Baldor Electric Company
\$1.8 billion
January 31, 2007

Intragrated Resources Holdings, Inc.

Sell-Side Advisory

Sagent Advisors served as the financial advisor to Intragrated Resources Holdings, Inc., the parent company of A.T. Clayton & Co. and J.S. Eliezer Associates, Inc. in its sale to Marubeni Corporation, a worldwide consumer and industrial goods company, headquartered in Tokyo, Japan. A.T. Clayton is a distributor of lightweight coated paper while J.S. Eliezer Associates is the preeminent production consultant in the magazine, direct mail and catalog industry.



Sale of
Intragrated Resources
Holdings, Inc.
to
Marubeni Corporation
January 11, 2007

The Hain Celestial Group, Inc.

\$120 Million Buy-Side Advisory

Sagent Advisors served as the financial advisor to The Hain Celestial Group, Inc., a leading natural and organic food and personal care products company, in its acquisition of Avalon Natural Products, Inc. from North Castle Partners, LLC. Sagent Advisors assisted in evaluating and negotiating the transaction for The Hain Celestial Group, Inc.



Acquisition of
Avalon Natural Products
from
North Castle Partners, LLC
\$120 million
January 11, 2007

Angelo, Gordon & Co.

Buy-Side Advisory

Sagent Advisors served as the financial advisor to Angelo, Gordon & Co., through its AG Special Situation Corp., in the acquisition of National Paintball Supply, Inc. and Pursuit Marketing, Inc., two of the largest companies in the \$1 billion paintball industry. Sagent Advisors assisted in evaluating, structuring and negotiating the acquisition of both companies.



Acquisition of
National Paintball
Supply, Inc.
&
Pursuit Marketing, Inc.
November 17, 2006

Associated Asphalt, Inc.

Sell-Side Advisory

Sagent Advisors served as the financial advisor to Associated Asphalt, Inc., a supplier of liquid asphalt to the paving industry, in its sale to ArcLight Capital Partners, Inc., an energy investment firm.



Sale to
ArcLight Capital
Partners
October 26, 2006

Ingersoll-Rand Company Limited

Buy-Side Advisory

Sagent Advisors initiated Ingersoll Rand's acquisition of Geith International, a leading provider of attachment products for construction equipment. Geith was acquired from management shareholders and two venture capital funds managed by the Bank of Scotland (Ireland) Ltd. Geith will operate as part of the attachments business unit within the Ingersoll Rand Construction Technologies Sector.



Acquisition of
Geith International
Limited
October 13, 2006

Digicel Ltd.

Buy-Side Advisory

Sagent Advisors served as the financial advisor to Digicel Ltd., the fastest growing provider of wireless communications services in the Caribbean, in its acquisition of El Salvador mobile operator, Digicel Holdings Limited. The acquisition enables Digicel to expand into the Central American mobile market and includes the acquisition of a mobile telecommunications license in Guatemala.



Acquisition of
Digicel Holdings
Limited
October 2, 2006

Selected Transactions

"Spice" LLC

\$175 Million Senior Secured Debt Facility

Sagent Advisors served as the financial advisor to "Spice" LLC, a specialty finance investment vehicle, in its completion of a \$175 million senior secured debt facility with Morgan Stanley Asset Funding, Inc. "Spice" LLC has approximately \$800 million of assets under management, providing financing to small-to-medium niche businesses in need of growth capital, primarily in the United States and Canada.

"Spice" LLC

Completion of
Senior Secured
Debt Facility
\$175 million

September 2006

New York Public Asset Fund

\$500 Million Sell-Side Advisory

Sagent Advisors served as the primary financial advisor to the New York Public Asset Fund in connection with the 144a sale of \$500 million of WellPoint, Inc. common stock relating to the shares acquired in the sale of WellChoice, Inc.



144a sale of
WellPoint, Inc.

\$500 million

August 3, 2006

The Genlyte Group Inc.

Buy-Side Advisory

Sagent Advisors acted as financial advisor to The Genlyte Group Incorporated, a leading manufacturer of lighting fixtures, controls and related products, in its acquisition of Strand Theatrical Lighting Business, a segment of Strand Lighting Group Limited, from Permira Advisors LLP.



Acquisition of
Strand Theatrical
Lighting Business

July 11, 2006

The Genlyte Group Inc.

\$123 Million Buy-Side Advisory

Sagent Advisors acted as financial advisor and provided a fairness opinion to The Genlyte Group Incorporated in its acquisition of JJI Lighting Group, one of the largest privately held lighting fixture companies in the United States.



Acquisition of
JJI Lighting Group

\$123 million

May 22, 2006

Puget Energy, Inc.

\$275 Million Sell-Side Advisory

Sagent Advisors acted as financial advisor to Puget Energy, Inc. in the sale of its InfrastruX Group, Inc. subsidiary to Tenaska Power Fund, L.P. InfrastruX Group, Inc. is a leading provider of infrastructure construction services to the gas, electric and telecommunications industries in North America.



Sale of its subsidiary,
InfrastruX Group, Inc., to
Tenaska Power Fund L.P.

\$275 million

May 8, 2006

Genworth/General Electric Company

\$2.7 Billion Stakehold Divestiture and Fairness Opinion

Sagent Advisors served as financial advisor and issued a fairness opinion to the Audit Committee of the Board of Directors of Genworth Financial in connection with General Electric's sell down of its remaining stakehold in Genworth and Genworth's concurrent repurchase of 15 million shares of common stock (approximately \$500 million).



Sale of holdings by
General Electric
and repurchase of stock

March 2006

J.C. Ehrlich Co. Inc.

\$141 Million Sell-Side Advisory

Sagent Advisors acted as financial advisor to J.C. Ehrlich Co. Inc., the largest independently-owned pest control company in the United States, in its sale to Rentokil Initial plc, one of the largest business services companies in the world, operating in Europe, North America, Asia Pacific and Africa.



Sale to
Rentokil Initial plc

\$141 million

February 28, 2006

Selected Transactions

Angelo, Gordon & Co./Marc Tascher

\$70 Million Buy-Side Advisory

Sagent Advisors acted as financial advisor to Angelo, Gordon & Co., a \$9 billion alternative asset management firm, in partnership with Marc Tascher, a leading entrepreneur and health club industry veteran, in connection with its acquisition of Crunch Fitness from Bally Total Fitness. In addition, Angelo, Gordon & Co. acquired Sports & Fitness Ventures, LLC as part of the transaction.



Acquisition by Angelo, Gordon & Co. in partnership with Marc Tascher
\$70 million
January 20, 2006

Merrill Corporation

Buy-Side Advisory

Sagent Advisors acted as financial advisor to Merrill Corporation, a leading global provider of technology-enabled services for the financial, legal, real estate and other corporate markets, in connection with its acquisition of WordWave, Inc., a global provider of premium litigation support, digital recording, court reporting, transcription and captioning services.



Acquisition by a subsidiary of Merrill Corporation of WordWave, Inc.
January 3, 2006

New York Public Asset Fund

\$6.6 Billion Merger Advisory

Sagent Advisors served as the primary financial advisor to the New York Public Asset Fund and advised on the \$6.6 billion merger between WellPoint, Inc. and WellChoice, Inc. The Fund, owner of 62% of WellChoice, was created by New York law to serve the state in the conversion, divestiture and sale process of its stock from converted not-for-profit healthcare organizations.



Primary Financial Advisor to NYPAF in the \$6.6 billion merger of WellPoint and WellChoice
December 2005

Littlejohn & Co. LLC

Buy-Side Advisory

Sagent Advisors acted as financial advisor to Littlejohn & Co. LLC, a private equity firm that makes control equity investments in mid-sized companies, in connection with its acquisition of Kenan Advantage Group, the nation's largest and most geographically diverse transporter of fuels and other petroleum-based products. Kenan Advantage Group's annual revenues exceed \$450 million.

LITTLEJOHN & CO. LLC

Acquisition of Kenan Advantage Group, Inc.

December 19, 2005

Hugo Neu Corporation

\$600 Million Sell-Side Advisory

Sagent Advisors acted as financial advisor to Hugo Neu Corporation in both its separation from joint venture partner, Schnitzer Steel Industries, Inc., and its subsequent merger agreement with Australia's Sims Group. The merger values Hugo Neu, one of the largest metal recycling companies in the U.S., at approximately \$600 million (AUS \$750 million).



Merger with Sims Group
\$600 million
October 31, 2005

EOTech, Inc.

\$49 Million Sell-Side Advisory

Sagent Advisors acted as financial advisor to EOTech, Inc. in connection with its sale to L-3 Communications Holdings, Inc. for approximately \$49 million in cash plus future payments. EOTech is a developer of weapons sights that use laser and holographic technology to enhance the optical capabilities of target acquisition systems. Its products are used by military and law enforcement services in the U.S. and overseas.



Sale to L-3 Communications Holdings, Inc.
\$49 million
October 31, 2005

Jefferies Capital Partners

Buy-Side Advisory

Sagent Advisors served as the exclusive financial advisor to Jefferies Capital Partners in connection with a management-led acquisition of Cecilware Holdings, Inc., one of the leading providers of beverage dispensary solutions and a branded distributor of cooking equipment to the food service sector. Sagent Advisors initiated the transaction and assisted in closing the secondary buyout within 60 days.



Acquired Cecilware Holdings, Inc. in partnership with Management
October 31, 2005

Selected Transactions

Carlton-Bates Company

\$250 Million Sell-Side Advisory

Sagent Advisors acted as financial advisor to Carlton-Bates Company in its sale for \$250 million to WESCO International, Inc. Carlton-Bates distributes electronic components and equipment in the United States.

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Sale to WESCO
International, Inc.
\$250 million
September 29, 2005

Vesta Insurance Group

\$58 Million Sell-Side Advisory

Sagent Advisors served as financial advisor to Vesta in connection with its sale of American Founders Life to Sagicor USA, Inc.

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Sale of American
Founders Life
to Sagicor USA, Inc.
\$58 million
September 2005

Vesta Insurance Group

\$78 Million Advisory

Sagent Advisors served as financial advisor to Vesta in connection with the sale of a 35% interest in Affirmative Insurance Holdings to JC Flowers & Co. LLC and Delaware Street Capital LLP.

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Sale of a 35% interest in
Affirmative Insurance
to an investor group
\$78 million
August 2005

Kerr Group, Inc.

\$445 Million Sell-Side Advisory

Sagent Advisors acted as financial advisor to Kerr Group, Inc., a manufacturer of plastic packaging products owned by Fremont Partners, in connection with its sale to Berry Plastics Corporation, a leading manufacturer and marketer of plastic open-top containers, aerosol overcaps, closures, drink caps and housewares.

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Sale to
Berry Plastics Corporation
\$445 million
June 6, 2005

Yellow Roadway Corporation

\$1.4 Billion Buy-Side Advisory

Sagent Advisors acted as financial advisor to Yellow Roadway Corporation, one of the largest transportation providers in the world, in connection with its \$1.4 billion acquisition of USF Corporation, the supply chain management services company offering less-than-truckload, truckload and logistics services.

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Acquisition of
USF Corporation
\$1.4 billion
May 24, 2005

Global Fitness Holdings, LLC

Private Placement

Sagent Advisors acted as financial advisor to Global Fitness Holdings, LLC in its sale of a minority stake in the company to Laurel Crown Capital. Global Fitness is the largest franchisee of Gold's Gym International, Inc. and retains a master territory development franchise agreement in Tennessee, Kentucky and Ohio.

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Equity investment in
Global Fitness
Holdings, LLC
April 30, 2005

Nuveen Investments/St. Paul Travelers

\$2.6 Billion Stakehold Divestiture and Fairness Opinion

Sagent Advisors acted as financial advisor and issued a fairness opinion to the Committee of the Independent Directors of Nuveen in connection with St. Paul Travelers' sale of its \$2.6 billion equity stake in Nuveen and Nuveen's concurrent repurchase of \$600 million of common stock.



Sale of holdings by
St. Paul Travelers
and repurchase of stock
April 2005

Selected Transactions

Genworth/General Electric Company

\$2.5 Billion Stakehold Divestiture and Fairness Opinion

Sagent Advisors served as financial advisor and issued a fairness opinion to the Audit Committee of the Board of Directors of Genworth Financial in connection with General Electric's sell down of its stakehold in Genworth and Genworth's concurrent repurchase of \$500 million of stock.

Genworth Financial 

Sale of holdings by
General Electric
and repurchase of stock

March 2005

Old London Foods, Inc.

\$70 Million Sell-Side Advisory

Sagent Advisors acted as financial advisor to Old London Foods in its sale for approximately \$70 million to Nonni's Food Company. Old London, a portfolio company of Dubilier & Company, is a leading producer of specialty toast crackers and bread crumbs. Nonni's Food Company is a portfolio company of Wind Point Partners.



Sale to Nonni's Food
Company

\$70 million

January 25, 2005

Assurant, Inc./Fortis NV

Advisory

Sagent Advisors acted as financial advisor to the Independent Committee of the Board of Assurant, Inc. in connection with certain matters related to the disposition of Assurant stock by Fortis. On January 24, 2005, Fortis NV completed a transaction involving its remaining 35% stake in Assurant, Inc., valued at approximately \$1.6 billion.



ASSURANT

Sale of holdings by
Fortis NV

January 2005

Friedman, Fleischer & Lowe

Equity Investment

Sagent Advisors advised Friedman, Fleischer & Lowe ("FFL"), a private equity firm with over \$1 billion under management, in connection with its investment in Wilton Re, a new life reinsurance venture. FFL subscribed to over 10% of the initial capital. MMC Capital and Vestar also made equity investments.

FFL
FRIEDMAN FLEISCHER & LOWE

Equity investment in
Wilton Re

January 2005

Transport Industries Holdings, Inc.

\$71 Million Private Placement

Sagent Advisors acted as joint placement agent to Transport Industries Holdings, Inc. in its capital raise of \$71 million, comprised of redeemable preferred stock and common stock. Transport Industries is a leading provider of transportation and logistics services to customers throughout the United States.



\$71 million

Redeemable Preferred
Stock and
Common Stock

December 14, 2004

Arnold Transportation Services, Inc.

Sell-Side Advisory

Sagent Advisors acted as financial advisor to Arnold Transportation Services, Inc. in its sale for an undisclosed amount to a new company, 51% owned by management and 49% owned by publicly-held U.S. Xpress Enterprises Inc.



Sale to management with a
minority investment by
U.S. Xpress

December 8, 2004